

**Sequim School District**  
**Summary of Financial Status as of February 28, 2017**

**General Fund**

Revenues – When comparing revenues receipted this year compared to last we've received an increase across the board with the exception of Federal Special purpose. This increase in funding helps offset the increased salary and benefit expenses noted below.

Expenditures – As a percentage of budget spent YTD we are almost exactly where we were last year at this time. Due to the increase in enrollment over budgeted, and other factors we've completed the budget extension which will increase our expenditure capacity and help ensure we have budget capacity to get us through the year. We've spent approximately \$160,000 more in regular instruction, \$76,000 more in special education and \$521,000 in support services. The majority of the increases in expenditures across the board are due to negotiated salary increases. There is an increase in maintenance for work that is being done on the high school HVAC project. This project rolled over from last school year and should be materially completed over spring break.

Fund Balance – The fund balance is \$467,514 higher than last February with a current fund balance of 6.28% of budgeted expenditure.

**Capital Projects Fund**

Activity includes interest earnings and payment of the second half of permit fees for the modular building at Greywolf Elementary.

**Debt Service Fund**

Revenue includes property tax and interest earnings.

**Associated Student Body Fund**

The ASB fund balance in total is approximately \$50,000 less than at this time last year. Right now the high school ASB fund balance comprises 97% of the total fund balance, the other 7% is the middle school fund balance. The elementary schools do not have ASB activities in their buildings and are strongly supported by PTA activities.

**Transportation Vehicle Fund**

Activity includes property tax and interest revenue.

**School Year 16-17 Enrollment**

Our 2016-17 March basic education enrollment is 56.01 FTE higher than budgeted with a cumulative average of 51.26 FTE over budgeted enrollment.

<b>Enrollment Comparison</b>				
School		March 17	Cumulative Average	Budgeted
Grey Wolf		554.50	548.86	503
Hellen Haller		625.67	623.15	629
Sequim Middle School		640.14	627.00	598
Sequim High School		787.00	807.27	838
Olympic Peninsula Academ		91.10	89.89	79
SOS		23.60	21.10	19
Total w/o RS		2,722.01	2,717.26	2,666
Running Start		94.32	97.39	105
Total with RS		2,816.33	2,814.65	2,771
SMS Vocational Enrollment		23.56	24.21	-
SHS Vocational Enrollment		222.20	218.00	210